

July 16, 2020

To,
Ms. Isha Gupta
Company Secretary
Gluhend India Private Limited,
23, Floor-2, Plot-59/61,
Arsiwala Mansion Nathalal Parikh Marg,
Colaba Mumbai 400005

Dear Madam,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2019.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for Secured, Listed, Rated, Redeemable, Non-Convertible Debenture issue aggregating to Rs. 317,50,00,000 of Gluhend India Private Limited.

With reference to above, we have received the following documents and have noted its contents without verification:

1. Independent Auditor's Report on the Audited Financial Results for the Financial Year ended March 31, 2019.
2. Audited Financial Results along with the Statement of Assets and Liabilities for the half year and year ended March 31, 2019.
3. Statement under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This certificate has been signed and issued by us based on document (mentioned above) provided by you.

Thanking You.

Yours sincerely,

For Vistra ITCL (India) Limited



Authorized Signatory

Place: Mumbai

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

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Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507